

Explanation of variances – pro forma

Name of smaller authority: **Hinton Blewett Parish Council**

County area (local councils and parish meetings only): Bath & NE Somerset

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,522	11,752				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,900	9,000	100	1.12%	NO		
3 Total Other Receipts	2,616	3,543	927	35.44%	YES		£927 difference due to: increase £613 CIL receipt, increase £341 VAT reclaim, reduction £27 other receipts
4 Staff Costs	4,213	4,141	-72	1.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,073	8,043	970	13.71%	NO		
7 Balances Carried Forward	11,752	12,135			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,752	12,135				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,475	14,658	183	1.26%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)