

Explanation of variances – pro forma

Name of smaller authority: **Hinton Blewett PC**
 County area (local councils and **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,938	8,946				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,575	8,900	325	3.79%	NO		
3 Total Other Receipts	783	1,267	484	61.81%	YES	Vat refund in 2019/2020 of £580.38	
4 Staff Costs	2,242	3,063	821	36.62%	YES	New clerk started 01.04.2019	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,108	4,529	-1,579	25.85%	YES	£1595 was spent on play equipment in 2018/19	
7 Balances Carried Forward	8,946	11,521			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,946	11,521				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,874	14,398	-476	3.20%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable